

FIRST WESTERN NATIONAL BANK

CERTIFIED RECEIPT NO. P 670 531 484



July 17, 1986

DIVISION OF OIL, GAS & MINING

Ms. Pam Grubaugh-Littig
State Department of Natural Resources
Division of Oil, Gas & Mining
355 West North Temple, Suite 350
Triad Center
Salt Lake City, Utah 84180-1203

Dear Ms. Grubaugh-Littig:

Enclosed please find an Irrevocable Letter of Credit No. in the amount of \$85,000.00 for Kelmine Corporation.

Feel free to contact us if you have any questions or concerns regarding this matter.

Sincerely,

I. D. Nightingale President

IDN:mk

Enclosure